



**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

**RANGDHANU BUILDERS
(PVT) LTD.**

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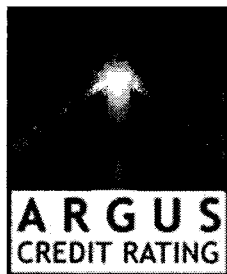
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Ref No : ACRSL10040/12
Company Name : Rangdhanu Builders (Pvt) Ltd. (RBPL)
Assigned Ticker : RBPL
Activity : Supplier and builder of Real Estate Properties.
Incorporated On : 14 Feb 2008
Head Office : Block # A, Plot # 25, Bashundhara R/A, Badda, Dhaka

Rating Type : Corporate / Entity
Rating Validity : FY12*
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	N/A
Short-Term	ST-4	N/A
Publishing Date	27 Mar 2012	N/A

Rating Explanation

Rating	Explanation
BBB	This category for an institution is considered to lack of key protection factors, which results in an inadequate safety. The rating category denotes a moderate credit risk. However changes in circumstances or economic conditions are more likely to affect the capacity for timely servicing of financial obligations.
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

* Rating Validity: [FY12] This validity assumes no additional loan over that disclosed in FY11 audited balance sheet.