



**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

**Credit Rating Report**

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**INSAF PRIVATE LIMITED**

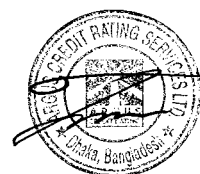
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Name:

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## CONTACT INFORMATION

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**Ref No** : ACRSL10073/12  
**Company Name** : Insaf Private Limited (IPL)  
**Assigned Ticker** : INSAFPRIVATE  
**Activity** : Medical Diagnosis and Specialized Doctors' Consultancy Services Provider.  
**Incorporated On** : 23 Oct 1997  
**Head Office** : 129 New Easkaton Road, Dhaka-1000

**Rating Type** : Corporate / Entity  
**Rating Validity** : FY12-FY13' [July to June]  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
Long-Term	BBB+	N/A
Short-Term	ST-3	N/A
Publishing Date	27 Jun 2012	N/A

**Rating Explanation**

Rating	Explanation
BBB+	This category for an institution is considered to lack of key protection factors, which results in an inadequate safety. The rating category denotes a moderate credit risk. However changes in circumstances or economic conditions are more likely to affect the capacity for timely servicing of financial obligations.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

\* Rating Validity: [FY12-FY13] This validity assumes no additional loan over that disclosed in FY11 audited/management certified balance sheet and that management has disclosed and adverse change to financials since FY11.

