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(ACRSL)**

Credit Rating Report

Akota Composite Mills Ltd.



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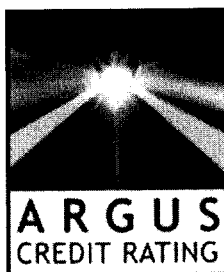
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Ref No : ACRSL10056/12
Company Name : Akota Composite Mills Ltd (ACML)
Assigned Ticker : ACML
Activity : Production and Marketing of Cotton Yarn
Incorporated On : 03 Dec 2001
Head Office : Sur- Naz Garden, 28/C-3, Tayenbee Circular Road, Motijheel, Dhaka-1000, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : FY12'
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	N/A
Short-Term	ST-3	N/A
Publishing Date	14 May 2012	N/A

Rating Explanation

Rating	Explanation
BBB	This category for an institution is considered to lack of key protection factors, which results in an inadequate safety. The rating category denotes a moderate credit risk. However changes in circumstances or economic conditions are more likely to affect the capacity for timely servicing of financial obligations.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

* Rating Validity: [FY12] This validity assumes no additional loan over that disclosed in FY11 audited/management certified balance sheet.