



**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

**Bangladesh Generals
Insurance Company Limited**

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Authorized Signature:

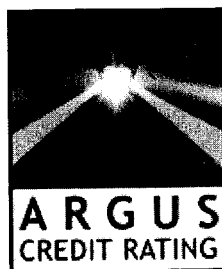
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Ref No	ACRSL10149/12
Company Name	Bangladesh General Insurance Company Limited
Assigned Ticker	BGIC
Activity	General Insurance Business
Incorporated On	July 29, 1985
Head Office	42, Dilkusha Commercial Area, Dhaka-1000

Rating Type	Corporate/Entity
Rating Validity	FY13 [30 June]*
Analyst(s)	ACRSL Analyst Team
Committee(s)	ACRSL Rating Committees

RATINGS SUMMARY

<i>CREDIT RATING</i>	<i>CURRENT</i>	<i>PREVIOUS</i>
Long-Term	A+	N/A
Short-Term	ST-2	N/A
Publishing Date	07 August, 2012	N/A

RATINGS EXPLANATION

Rating	Explanation
A+	Long Term: This category for an insurance company is considered to offer moderate degree of safety for timely repayment of financial obligations. This level of rating has strong capacity to meet its financial commitments but is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions compare to the higher-rated categories.
ST-2	Short Term: High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

* Rating Validity: [FY13] This validity assumes no additional loan over that disclosed in FY12 [Q2 end 30 June] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY12 [Q2 end 30 June]