

**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

**SUBLIME RESOURCES
LIMITED**



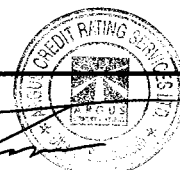
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CONTACT INFORMATION

For Additional Information Please Contact:



ARGUS Credit Rating Services Limited
Level-13, BDBL Bhaban
8 Rajuk Avenue
Dhaka 1000
Bangladesh
Email: info@acrslbd.com





Ref No : ACRSL10142/12
Company Name : Sublime Resources Limited (SRL)
Assigned Ticker : SUBLIMERESOURCE
Activity : Supplies rod & cement and acts as dealer
Incorporated On : 08 Dec 2010
Head Office : 108 Mosque Road(3rd Floor),Old DOHS,Banani,Dhaka -1206

Rating Type : Corporate / Entity
Rating Validity : FY13 [30 Sep]*
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	N/A
Short-Term	ST-3	N/A
Publishing Date	30 Sep 2012	N/A

Rating Explanation

Rating	Explanation
BBB	This category for an institution is considered to lack of key protection factors, which results in an inadequate safety. The rating category denotes a moderate credit risk. However changes in circumstances or economic conditions are more likely to affect the capacity for timely servicing of financial obligations.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

* Rating Validity: [FY13] This validity assumes no additional loan over that disclosed in Q3FY12 [30 Sep] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since Q3FY12 [30 Sep]

