



**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

A K M Knitwear Limited

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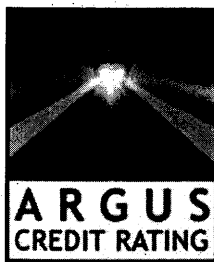
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Ref No : ACRSL10284/13
Company Name : A K M Knitwear Limited (A. K. M. Knitwear)
Assigned Ticker : AKMKNITWEAR
Activity : Ready-made garments manufacturer and exporter.
Incorporated On : 10 Dec 2000
Head Office : 14 Genda, Karanapara, Ulail, Savar, Dhaka, Bangladesh

Rating Type : Corporate / Entity
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	AA	AA
Short-Term	ST-2	ST-3
Publishing Date	18 Feb 2013	20 Feb 2012

Rating Explanation

Rating	Explanation
AA	Entities rated in this category are adjudged to be of high quality, offer higher safety and have high credit quality. This level of rating indicates a corporate entity with a sound credit profile and without significant problems. Risks are modest and may vary slightly from time to time because of economic conditions.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY12 [ending 30 June] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY12.

