

ARGUS CREDIT RATING SERVICES LTD. (ACRSL)

Credit Rating Report

S.S Dress Land



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CONTACT INFORMATION

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Ref No

: ACRSL10401/13

Company Name: S.S Dress Land (SSDL)

Assigned Ticker : SSDL

Activity

: Garments importer & wholesaler

Incorporated On: 01 Jan 1997

Head Office

: 26/1, 26/2, Elephant Road (Dr. Kudrat-E-Khuda Road), Dhaka-1205,

Bangladesh.

Rating Type

: Corporate / Entity

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	Α-	A-
Short-Term	ST-3	ST-3
Publishing Date	26 Sep 2013	17 Jul 2012

Rating Explanation

Rating	Explanation
Α-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY12 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY12.

