

**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

## Credit Rating Report

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**Chowdhury Electronics**



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Name:

Designation:

Date:

## CONTACT INFORMATION

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For Additional Information Please Contact:



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Bangladesh  
Email: [info@acrslbd.com](mailto:info@acrslbd.com)

**Ref No** : ACRSL10498/13  
**Company Name** : Chowdhury Electronics (CHDEL)  
**Assigned Ticker** : ChowdhuryElectro  
**Activity** : Trader of Consumer Electronic Products  
**Incorporated On** : 01 Jan 2008  
**Head Office** : Chowdhury Bhaban, Bogabari Bazar, Ashulia, Savar, Dhaka, Bangladesh.

**Rating Type** : Corporate / Entity  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

| Credit Rating   | Current     | Previous |
|-----------------|-------------|----------|
| Long-Term       | A-          | N/A      |
| Short-Term      | ST-3        | N/A      |
| Publishing Date | 26 Nov 2013 | N/A      |

**Rating Explanation**

| Rating | Explanation   |
|--------|---|
| A-     | Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings. |
| ST-3   | Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.   |

Rating Validity: This validity assumes no additional loan over that disclosed in FY13 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.

