



**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

Credit Rating Report

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**Genesis Fashions  
Limited**

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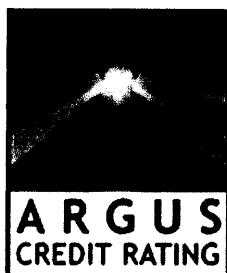
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Email: [info@acrslbd.com](mailto:info@acrslbd.com)

**Ref No** : ACRSL10272/13  
**Company Name** : Genesis Fashions Limited (GFL)  
**Assigned Ticker** : GENESISFASHION  
**Activity** : Ready made garments manufacturer (specialized in denim bottoms)  
**Incorporated On** : 30 Dec 1992  
**Head Office** : Red Crescent Concord Tower, 17 Mohakhali C/A (8th, 12th,13th & 15th Floor), Dhaka-1212.

**Rating Type** : Corporate / Entity  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
Long-Term	AA-	N/A
Short-Term	ST-2	N/A
Publishing Date	25 Mar 2013	N/A

#### Rating Explanation

Rating	Explanation
AA-	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: [FY13-FY14] This validity assumes no additional loan over that disclosed in FY12 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY12.