

ARGUS CREDIT RATING SERVICES LTD. (ACRSL)

Credit Rating Report

Arian Weaving Mills



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Ref No	: ACRSL10601/14		
Company Name	Arian Weaving Mills (AWM)		
Assigned Ticker	: ArianWeaving		
Activity	: Export Oriented Fabric Manufacturer		
Incorporated O	n : 30 Jun 2001		
Head Office	: G-Net Tower (7th Floor), 7/C, 116-117, D.I.T. Extention Road, Fakirapool, Motijheel, Dhaka-1000, Bangladesh.		
Rating Type	: Corporate / Entity		
Analyst(s)	ACRSL Analyst Team		
Committee(s)	: ACRSL Rating Committees		

Rating Summary

Credit Rating	Current	Previous
Long-Term	B8B+	N/A
Short-Term	ST-3	N/A
Publishing Date	30 Dec 2013	N/A

Rating Explanation

Rating	Explanation Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.		
BBB+			
	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY13 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.

