

**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

Al Muslim Washing Limited



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Ref No : ACRSL10590/14
Company Name : Al Muslim Washing Limited (AMWL)
Assigned Ticker : AMWL
Activity : Ready made garments washing, printing and dying.
Incorporated On : 17 Aug 2005
Head Office : 14 Genda, Karanapara, Ulail, Savar, Dhaka, Bangladesh.

Rating Type : Corporate / Entity
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	AA	AA
Short-Term	ST-1	ST-2
Publishing Date	30 Jan 2014	18 Feb 2013

Rating Explanation

Rating	Explanation
AA	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-1	Highest certainty of timely payment. Short-term liquidity including internal fund generation is very strong and access to alternative sources of funds is outstanding, Safety is almost like risk free Government short-term obligations.

Rating Validity: This validity assumes no additional loan over that disclosed in FY13 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.

