



**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

A K M Knitwear Limited

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Ref No : ACRSL10591/14
Company Name : A K M Knitwear Limited (A. K. M. Knitwear)
Assigned Ticker : AKMKKNITWEAR
Activity : Ready-made garments manufacturer and exporter.
Incorporated On : 10 Dec 2000
Head Office : 14 Gadda, Karanapara, Ulail, Savar, Dhaka, Bangladesh.

Rating Type : Corporate / Entity
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	AA	AA
Short-Term	ST-1	ST-2
Publishing Date	30 Jan 2014	18 Feb 2013

Rating Explanation

Rating	Explanation
AA	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-1	Highest certainty of timely payment. Short-term liquidity including internal fund generation is very strong and access to alternative sources of funds is outstanding, Safety is almost like risk free Government short-term obligations.

Rating Validity: This validity assumes no additional loan over that disclosed in FY13 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.