

ARGUS CREDIT RATING SERVICES LTD. (ACRSL)

Credit Rating Report

Kentucky Textiles Limited



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For Additional Information Please Contact:



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Ref No

: ACRSL10702/14

Company Name: Kentucky Textiles Limited (KTL)

Assigned Ticker : KentuckyTextiles

Activity

: Knitting and Garments Manufacturing.

Incorporated On: 03 Jul 2007

Head Office

: A. M. Plaza (3rd Floor), 76, DIT Road, Malibagh, Dhaka-1217,

Bangladesh.

Rating Type

: Corporate / Entity

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous	
Long-Term	ВВ	ВВ	
Short-Term	ST-4	ST-4	
Publishing Date	14 May 2014	30 Dec 2012	

Rating Explanation

Rating	Explanation
66	Speculative grade. Substantial credit risk. When assigned this rating indicates the obligor has business or other alternatives to meet current financial obligations but is substantially vulnerable to adverse economic conditions that may impair ability to meet such obligations in the future.
\$T-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY13 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.

