



**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

## Credit Rating Report

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Car Solution

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Name:

Designation:

Date:

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**Ref No** : ACRSL10733/14  
**Company Name** : Car Solution (CSN)  
**Assigned Ticker** : CarSolution  
**Activity** : Reconditioned vehicle importer and seller.  
**Incorporated On** : 19 May 2001  
**Head Office** : Plot-02, Road-02, Nabinagar Housing, Mohammadpur, Dhaka, Bangladesh.

**Rating Type** : SME  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	21 May 2014	N/A

**Rating Explanation**

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a <b>Good</b> rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity : This validity assumes no additional loan over that disclosed in FY13 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.

