



**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

## Credit Rating Report

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**M/s New Padma Glass  
House**

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Authorized Signature:

Name:

Designation:

Date:

## CONTACT INFORMATION

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**Ref No** : ACRSL10787/14  
**Company Name** : M/s New Padma Glass House (NPGH)  
**Assigned Ticker** : NewPadGlass  
**Activity** : All types of clear and color glass seller.  
**Incorporated On** : 10 Jun 2001  
**Head Office** : 164/1, DIT Extension Road, Dhaka, Bangladesh.

**Rating Type** : SME  
**Rating Validity** : 25 Jun 2015  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	25 Jun 2014	N/A

#### Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

**Rating Validity** : This validity assumes no additional loan over that disclosed in FY13 (ending December 31) audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.

