



**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

Concept Knitting Limited

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Ref No : ACRSL10816/14
Company Name : Concept Knitting Limited (CKL)
Assigned Ticker : ConceptKnit
Activity : Exports composite garments products.
Incorporated On : 19 Jun 2005
Head Office : MASCO Center, House-06, Road-01, Sector-03, Jashimuddin Avenue, Uttara, Dhaka-1230, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 24 Jul 2015
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	N/A
Short-Term	ST-3	N/A
Publishing Date	24 Jul 2014	N/A

Rating Explanation

Rating	Explanation
BBB+	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity : This validity assumes no additional loan over that disclosed in FY13 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.

