



**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

**Credit Rating Report**

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**Mohammed Trading**

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**Ref No** : ACRSL10808/14  
**Company Name** : Mohammed Trading (MTR)  
**Assigned Ticker** : MOHAMMEDTRADING  
**Activity** : Distributor of Tiles and Sanitary wares.  
**Incorporated On** : 01 Nov 1996  
**Head Office** : RAK Tower (6th Floor), Plot 1/ A, Jashimuddin Avenue, Sector 3, Uttara, Dhaka-1230, Bangladesh.

**Rating Type** : Corporate / Entity  
**Rating Validity** : 11 Aug 2015  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
Long-Term	AA-	AA-
Short-Term	ST-2	ST-2
Publishing Date	11 Aug 2014	11 Jun 2013

**Rating Explanation**

Rating	Explanation
AA-	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY13 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.

