



**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

M/s ZM Trading

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Ref No : ACRSL10871/14
Company Name : M/s ZM Trading (MZT)
Assigned Ticker : ZMTrading
Activity : Importer and seller of Reconditioned Vehicle
Incorporated On : 10 Jul 2007
Head Office : A-35, Binod Baid, Savar, Dhaka-1342, Bangladesh.

Rating Type : SME
Rating Validity : 19 Aug 2015
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	19 Aug 2014	N/A

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY14 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY14.

