



**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

## Credit Rating Report

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Rifat Enterprise

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**Ref No** : ACRSL10882/14  
**Company Name** : Rifat Enterprise (RE)  
**Assigned Ticker** : RifatEntr  
**Activity** : Importer and wholesaler of fabrics  
**Incorporated On** : 07 Jan 2007  
**Head Office** : Shop No. 178, 179 (1st Floor), Bonolota Super Market, Dhaka-1205, Bangladesh.

**Rating Type** : SME  
**Rating Validity** : 27 Aug 2015  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	27 Aug 2014	N/A

**Rating Explanation**

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY14 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY14.

