

**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

## Credit Rating Report

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**M/s Aziz Food Products Ltd.**



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**Ref No** : ACRSL10897/14  
**Company Name** : M/s Aziz Food Products Ltd. (AFPL)  
**Assigned Ticker** : AZIZFOODPRODUCTS  
**Activity** : Prepared Food Product Business  
**Incorporated On** : 17 Feb 1991  
**Head Office** : Aziz Bhaban, 93 Motijheel C/A, Dhaka-1000, Bangladesh.

**Rating Type** : SME  
**Rating Validity** : 28 Aug 2015  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current (SME)	Previous (Corp.)
SME	AQME-3	A-
Publishing Date	28 Aug 2014	28 Jul 2013

**Rating Explanation**

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

**Rating Validity:** This validity assumes no additional loan over that disclosed in FY14 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY14.

