



**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

## Credit Rating Report

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**M/s Mamshu Land and  
Property Development**

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Designation:

Date:

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**Ref No** : ACRSL10916/14  
**Company Name** : M/s Mamshu Land and Property Development (MLPD)  
**Assigned Ticker** : MamshuLandDev  
**Activity** : Trader, Contractor, Land and Property Developer.  
**Incorporated On** : 20 Mar 2014  
**Head Office** : House-197, Flat-B, Road-01, DOHS Mohakhali, Dhaka-1206, Bangladesh.

**Rating Type** : SME  
**Rating Validity** : 28 Sep 2015  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current (SME)	Previous (Corp.)
SME	AQME-4	N/A
Publishing Date	28 Sep 2014	N/A

**Rating Explanation**

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a <b>Good</b> rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity : This validity assumes no additional loan over that disclosed in FY14 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY14.

