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(ACRSL)**

Credit Rating Report

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Ref No : ACRSL10814/14
Company Name : Aman Graphics & Designs Limited (AGDL)
Assigned Ticker : AmanGraphics
Activity : Ready made garments manufacturing.
Incorporated On : 04 Oct 2010
Head Office : Nazim Nagar, Hemayetpur, Savar, Dhaka, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 20 Oct 2015
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A+	N/A
Short-Term	ST-2	N/A
Publishing Date	20 Oct 2014	N/A

Rating Explanation

Rating	Explanation
A+	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY13 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.