



**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

**Credit Rating Report**

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**M/s Tyre (BD).Com**

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Name:

Designation:

Date:

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**Ref No** : ACRSL11055/14  
**Company Name** : M/s Tyre (BD).Com (TBC)  
**Assigned Ticker** : TyreBD  
**Activity** : Importer Tyre and tube.  
**Incorporated On** : 29 Oct 2014  
**Head Office** : 1550, Dhania Para, Chittagong, Bangladesh.

**Rating Type** : SME  
**Rating Validity** : 26 Oct 2015  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	26 Oct 2014	N/A

**Rating Explanation**

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a <b>Good</b> rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY13 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.

