

**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

## Credit Rating Report

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**M/s Alam & Brothers**



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Authorized Signature:

Name:

Designation:

Date:

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**Ref No** : ACRSL11073/14  
**Company Name** : M/s Alam & Brothers (A&B)  
**Assigned Ticker** : AlamBro  
**Activity** : MS Rod Trader  
**Incorporated On** : 14 Aug 2010  
**Head Office** : 838, Kazipara, Mirpur, Dhaka-1216, Bangladesh.

**Rating Type** : SME  
**Rating Validity** : 26 Oct 2015  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
SME	AQSE-2	N/A
Publishing Date	26 Oct 2014	N/A

#### Rating Explanation

Rating	Explanation
AQSE-2	ARGUS Quantitative Small Enterprise-2 is a <b>Very High</b> rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY13 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.