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(ACRSL)**

Credit Rating Report

M/s ABC Yarn Trading

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Ref No : ACRSL11155/14
Company Name : M/s ABC Yarn Trading (ABCY)
Assigned Ticker : ABCYarnTrd
Activity : Cotton Yarn Seller
Incorporated On : 10 Dec 2010
Head Office : Fall Potty Road, Madhabdi Bazar, Madhabdi, Narsingdi, Bangladesh.

Rating Type : SME
Rating Validity : 20 Nov 2015
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	20 Nov 2014	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY13 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY13.