



**ARGUS CREDIT RATING SERVICES LTD.**

## **Credit Rating Report**

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**Bangladesh General  
Insurance Company Limited**

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Authorized Signature:

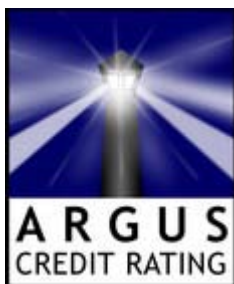
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Ref No	ACRSL11652/15
Company Name	Bangladesh General Insurance Company Limited
Assigned Ticker	BGIC
Activity	General Insurance Business
Incorporated On	July 29, 1985
Head Office	42, Dilkusha Commercial Area, Dhaka

Rating Type	Corporate/Entity
Rating Validity	09 Jul 2016
Analyst(s)	ACRSL Analyst Team
Committee(s)	ACRSL Rating Committees

## RATINGS SUMMARY

CREDIT RATING	CURRENT	PREVIOUS
Long-Term	A+	A+
Short-Term	ST-2	ST-2
Publishing Date	09 Jul 2015	22 Jul 2014

## RATINGS EXPLANATION

A+	<b>Long Term:</b> This category for an insurance company is considered to offer moderate degree of safety for timely repayment of financial obligations. This level of rating has strong capacity to meet its financial commitments but is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions compare to the higher-rated categories.
ST-2	<b>Short Term:</b> High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

**Rating Validity:** This validity assumes no additional loan over that disclosed in Q1FY15 [ended March 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since Q1FY15.