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(ACRSL)**

Credit Rating Report

M/s Alfe Sani Corporation

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CONTACT INFORMATION

For Additional Information Please Contact:



ARGUS Credit Rating Services Limited
Level-13, BDBL Bhaban
8 Rajuk Avenue
Dhaka 1000
Bangladesh
Email: info@acrslbd.com



Ref No : ACRSL13265/16
Company Name : M/s Alfe Sani Corporation (ASC)
Assigned Ticker : AlfeSaniCorp
Activity : Trader of roll fabrics
Incorporated On : 10 Nov 2014
Head Office : House-01 (6th Floor), Sector-13, Garib-E-Newaz Avenue, Uttara, Dhaka-1230, Bangladesh

Rating Type : SME / Entity
Rating Validity : 08 Sep 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-2	N/A
Publishing Date	08 Sep 2016	N/A

Rating Explanation

Rating	Explanation
AQSE-2	ARGUS Quantitative Small Enterprise-2 is a Very High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY16[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY16.

