

# ARGUS CREDIT RATING SERVICES LTD. (ACRSL)

**Credit Rating Report** 

Vertex Lifts Limited



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## **Credit Rating Report**

Vertex Lifts Limited



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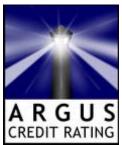
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#### **CONTACT INFORMATION**

For Additional Information Please Contact:



ARGUS Credit Rating Services Limited Level-13, BDBL Bhaban 8 Rajuk Avenue Dhaka 1000 Bangladesh Email: info@acrslbd.com

## **Credit Rating Report**

Vertex Lifts Limited



**Ref No** 

: ACRSL13285/16

Company Name: Vertex Lifts Limited (VLL)

Assigned Ticker : Vertex

Activity

: Importing, selling and servicing of lifts and escalators.

Incorporated On: 09 Apr 2003

**Head Office** 

: Plot-35364, Matuail, Rayerbag, Kadamtali, Dhaka-1362.

**Rating Type** 

: Corporate / Entity

Rating Validity : 22 Sep 2017

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

#### **Rating Summary**

Credit Rating	Current	Previous
Long-Term	Α	Α
Short-Term	ST-3	ST-3
Publishing Date	22 Sep 2016	29 Jun 2015

#### **Rating Explanation**

Rating	Explanation		
A	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.		
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY16[Ending March 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY16.

