



**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

## Credit Rating Report

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**BD Thai Cosmo Limited**

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**Ref No** : ACRSL13325/16  
**Company Name** : BD Thai Cosmo Limited (BDTCL)  
**Assigned Ticker** : BDThaiCos  
**Activity** : Energy light manufacturing  
**Incorporated On** : 27 Oct 2011  
**Head Office** : B. T. A. Tower (13th-14th Floor), 29, Kamal Ataturk Avenue, Road-17, Banani C/A, Dhaka-1213, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 29 Sep 2017  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	29 Sep 2016	28 Sep 2015

**Rating Explanation**

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

