



**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

## Credit Rating Report

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**M/s Islamia Bostra Bitan**

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Date:

## **CONTACT INFORMATION**

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For Additional Information Please Contact:



ARGUS Credit Rating Services Limited  
Level-13, BDBL Bhaban  
8 Rajuk Avenue  
Dhaka 1000  
Bangladesh  
Email: [info@acrslbd.com](mailto:info@acrslbd.com)



**Ref No** : ACRSL13335/16  
**Company Name** : M/s Islamia Bostra Bitan (IBB)  
**Assigned Ticker** : IslamiaBostraBitan  
**Activity** : Wholesaler and retailer of fabrics and ready made garments item.  
**Head Office** : Shop No 2, Holding No 150-00, Ahmed Shopping Center, Chandpur, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 10 Oct 2017  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
<b>Publishing Date</b>	10 Oct 2016	24 Aug 2015

**Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending March 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

