

Credit Rating Report
Udoy Knitting Mills Limited



Ref No : ACRSL13358/16
Company Name : Udoy Knitting Mills Limited (UKML)
Assigned Ticker : UdoyKnitMill
Activity : Manufacturer of Mosquito net knitting Mesh Fabrics and curtain fabrics
Incorporated On : 22 Jun 2009
Head Office : Sundarban Square Super Market, Room-58 (3rd Floor), Fulbaria, Gulistan, Dhaka-1000, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 18 Oct 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	N/A
Short-Term	ST-3	N/A
Publishing Date	18 Oct 2016	N/A

Rating Explanation

Rating	Explanation
BBB+	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY16[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY16.


TAMIM MARZAN HUDA
 Chief Operating Officer
 ARGUS Credit Rating Services Ltd

