

Ref No : ACRSL13379/16
Company Name : Rupsha Tyres & Chemicals Limited (RTCL)
Assigned Ticker : RupshaTyre
Activity : Tyre and Tube Manufacturer for Bicycle and Rickshaw.
Incorporated On : 01 Aug 1991
Head Office : 6/9, Nazimuddin Road (1st Floor), Dhaka-1100, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 24 Oct 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A	A
Short-Term	ST-3	ST-3
Publishing Date	24 Oct 2016	15 Sep 2015

Rating Explanation

Rating	Explanation
A	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.


TAMIM MARZAN HUDA
 Chief Operating Officer
 ARGUS Credit Rating Services Ltd

