

Credit Rating Report

M/s Ashik & Brothers and M/s Ashik Enterprise



Ref No : ACRSL13415/16
Company Name : M/s Ashik & Brothers and M/s Ashik Enterprise (AB)
Assigned Ticker : AshikBrhs
Activity : Importer and Supplier of TIN Sheet & allied items.
Incorporated On : 07 May 2009
Head Office : 38/1, South Jatrabari, Jatrabari, Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 09 Nov 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-2	AQSE-2
Publishing Date	09 Nov 2016	14 Sep 2015

Rating Explanation

Rating	Explanation
AQSE-2	ARGUS Quantitative Small Enterprise-2 is a Very High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

TAMIM MARZAN HUDA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.