

Ref No

: ACRSL13423/16

Company Name: M/s Skyland Motors (SM)

Assigned Ticker : SkylandMts

Activity

: Importer and Trader of motor parts and Vehicles and

Transportation business

Incorporated On: 07 May 2001

Head Office

: BGMEA Complex (6th Floor), 23/1, Panthapath, Kawranbazar,

Dhaka, Bangladesh

Rating Type

: SME / Entity

Rating Validity : 08 Nov 2017

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	08 Nov 2016	N/A

Rating Explanation

Rating	Explanation		
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY16[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY16.

> TAMIM MARZAN HUDA Chief Operating Officer ARGUS Credit Rating Services Ltd.