

Ref No : ACRSL12811/16
Company Name : Reaz Overseas (Reazoverseas)
Assigned Ticker : ReazOverseas
Activity : Overseas Manpower Recruiting Agency.
Incorporated On : 13 Sep 1982
Head Office : Zeba Tower, 57, Shahid Tazuddin Sarani, Mohakhali, Dhaka,
Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 29 Nov 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	BBB
Short-Term	ST-3	ST-3
Publishing Date	29 Nov 2016	23 Jan 2014

Rating Explanation

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.



TAMIM MARZAN HUDA
Chief Operating Officer
ARGUS Credit Rating Services Ltd