

Ref No : ACRSL13543/16
Company Name : M/S Masud and Brothers (MB)
Assigned Ticker : MASUDBROTHERS
Activity : Distributor of Unilever products
Incorporated On : 19 Aug 2008
Head Office : 105/A Boro Maghbazaar, Kazi Office Lane, Dhaka-1217, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 01 Dec 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	BBB+
Short-Term	ST-4	ST-3
Publishing Date	01 Dec 2016	19 Oct 2015

Rating Explanation

Rating	Explanation
BBB+	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY16[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY16.