

Ref No : ACRSL13550/16

Company Name: Dreamwears Limited (DE)

Assigned Ticker : Dreamwrs

Activity : RMG Manufacture, Export and Import

Incorporated On: 03 Dec 1991

Head Office : Plot-M-17, Section-14, Senpara Parbata, Mirpur, Dhaka-1216,

Bangladesh

Rating Type : SME / Entity **Rating Validity** : 05 Dec 2017

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current (SME)	Previous (Cor.)
SME	AQME-4	BBB
Publishing Date	05 Dec 2016	26 Feb 2015

Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY16[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY16.

TAMIM MARZAN HUDA Chief Operating Officer ARGUS Credit Rating Services Ltd.