



**Ref No** : ACRSL13563/16  
**Company Name** : Aksha International (AI)  
**Assigned Ticker** : AkshaInt  
**Activity** : Washing plant Business  
**Incorporated On** : 03 Jul 2010  
**Head Office** : Road-04, Spot-67, Section-02, Rupnagar C/A, Mirpur, Dhaka, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 07 Dec 2017  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	AQME-3
Publishing Date	07 Dec 2016	20 Dec 2015

#### Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

  
**TAMIM MARZAN HUDA**  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.