



Ref No : ACRSL12487/16
Company Name : M/S Central Engineers (CEN)
Assigned Ticker : CentralEngr
Activity : 1st class contractor and supplier of construction material.
Incorporated On : 30 Dec 2012
Head Office : 154, Motijheel C/A, Dhaka-1000, Bangladesh

Rating Type : SME / Entity
Rating Validity : 24 Jan 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	AQME-4
Publishing Date	24 Jan 2016	30 Dec 2014

Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.


TAMIM MARZAN HUDA
 Chief Operating Officer
 ARGUS Credit Rating Services Ltd.