

Ref No : ACRSL12420/16
Company Name : Easten Cables Industries (ECI)
Assigned Ticker : EastenCable
Activity : Cable manufacturer
Incorporated On : 14 May 2008
Head Office : 131, Rana Electric Market (2nd Floor), Nawabpur Road, Dhaka, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 26 Jan 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

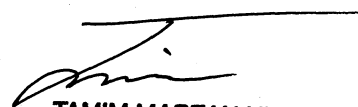
Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	26 Jan 2016	12 Oct 2014

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.


TAMIM MARZAN HUDA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.