Credit Rating Report

M/s Bhai Bhai Rice Agency



Dating Trues	CNAS / Suble
Head Office	: Tat Bazar, Bhulta, Rupgonj, Narayanganj, Bangladeh
Incorporated On	•
Activity	: Wholesaler and Retailer of Rice
Assigned Ticker	: BhaiBhaiRiceAgy
Company Name	: M/s Bhai Bhai Rice Agency (BBRA)
Ref No	: ACRSL12504/16

Rating Type	: SME / Entity
Rating Validity	: 26 Jan 2017
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	N/A
Publishing Date	26 Jan 2016	N/A

Rating Explanation

Rating	Explanation	
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

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TAMIM MARZAN HUDA Chief Operating Officer ARGUS Credit Rating Services Ltd.