

Ref No

: ACRSL12567/16

Company Name: M/s Shohan Motors (SM)

Assigned Ticker : ShohanMotors

Activity

: Trader of Motor parts

Incorporated On: 29 Jul 2013

Head Office

: 40/1, Lalmohon Shaha Street, Dholaikhal, Dhaka, Bangladesh

Rating Type

: SME / Entity

Rating Validity: 14 Feb 2017

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	14 Feb 2016	N/A

Rating Explanation

Rating	Explanation
	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to
	small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative
AQSE-3	SE ratings model. When assigned, this rating indicates the obligor, relative to
	other small enterprises, has strong capacity to meet its financial obligations
	but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

> TAMIM MARZAN HUDA **Chief Operating Officer** ARGUS Credit Rating Services Ltd.