Credit Rating Report

M/s Joint Trade



Ref No

: ACRSL12619/16

Company Name: M/s Joint Trade (JT)

Assigned Ticker : JointTrd

Activity

: Importer & trader of electronics and electric goods

Head Office

: 12, Shahid Shangbadik Salina Parvin Sharak, Bara Moghbazar,

Dhaka, Bangladesh

Rating Type

:SME / Entity

Rating Validity : 07 Mar 2017

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQME-3 | N/A |
| Publishing Date | 07 Mar 2016 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|---|
| AQME-3 | ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

> TAMIM MARZAN HUDA **Chief Operating Officer** ARGUS Credit Rating Services Ltd.