

**Credit Rating Report**  
M/s Hazi Kamar Uddin Textile



**Ref No** : ACRSL12742/16  
**Company Name** : M/s Hazi Kamar Uddin Textile (HKUT)  
**Assigned Ticker** : HaziKmrUdnTex  
**Activity** : Fabrics manufacturing  
**Incorporated On** : 01 Jan 2015  
**Head Office** : North Shilmandi, Narsingdi Sadar, Narsingdi-1600, Bangladesh.

**Rating Type** : Corporate / Entity  
**Rating Validity** : 05 Apr 2017  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees


**Rating Summary**

Credit Rating	Current	Previous
Long-Term	BBB	N/A
Short-Term	ST-3	N/A
Publishing Date	05 Apr 2016	N/A

**Rating Explanation**

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: At the time of publication of this credit rating report by ARGUS Credit Rating Services Limited, the financial analysis is to a large extent based on management projections and because of lack of historical track record the ratings may change materially downward if management fails to meet projections.

  
**TAMIM MARZAN HUDA**  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.