

Ref No : ACRSL12849/16
Company Name : Madina Bricks Unit-2 (MBU-2)
Assigned Ticker : MadinaBrickUnt2
Activity : Bricks Manufacturer
Incorporated On : 01 Jan 2007
Head Office : Foleshor, Ruhitia, Feni Sadar, Feni, Bangladesh

Rating Type : SME / Entity
Rating Validity : 11 May 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQME-3 | N/A |
| Publishing Date | 11 May 2016 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|---|
| AQME-3 | ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.