

Ref No : ACRSL12713/16

Company Name: M/s Tahmid Enterprise (MTE)

Assigned Ticker : TahmidEnt

Activity : Distributor of grocery items.

Head Office : 141/4, Abed Ali Road, Lake Circus, Kalabagan, Dhaka-1205,

Bangladesh

Rating Type : SME / Entity **Rating Validity** : 15 May 2017

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	15 May 2016	N/A

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.