

# Credit Rating Report

## Joni Textile Mills



**Ref No** : ACRSL12877/16  
**Company Name** : Joni Textile Mills (JTM)  
**Assigned Ticker** : JONITEXTILE  
**Activity** : Fabric manufacturer  
**Incorporated On** : 23 Jul 2012  
**Head Office** : 5/1, (Old), 181 (New), Khan Plaza, Aramgagh, Motijheel, Dhaka-1000, Bangladesh.

**Rating Type** : Corporate / Entity  
**Rating Validity** : 22 May 2017  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

### Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	A-
Short-Term	ST-2	ST-2
Publishing Date	22 May 2016	26 Feb 2015

### Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.