

Credit Rating Report
Imperial Allied Chemicals Limited



Ref No : ACRSL12879/16
Company Name : Imperial Allied Chemicals Limited (IACL)
Assigned Ticker : ImperialACChemical
Activity : Importer and trader of textile chemicals.
Incorporated On : 04 Oct 2006
Head Office : Plot-50, Block-C, Tongi II A, Charagali, Tongi, Gazipur, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 26 May 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	BBB+
Short-Term	ST-3	ST-3
Publishing Date	26 May 2016	30 Mar 2015

Rating Explanation

Rating	Explanation
BBB+	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.