

Ref No

: ACRSL12886/16

Company Name: M/s Elite Design (ED)

Assigned Ticker : EliteDesign

Activity

: Trader of Furniture

Incorporated On: 01 Jan 2000

Head Office

: 294, S. S. K. Road, Feni Sadar, Feni, Bangladesh

Rating Type

:SME / Entity

Rating Validity : 26 May 2017

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	26 May 2016	N/A

Rating Explanation

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

> TAMIM MARZAN HUDA **Chief Operating Officer** ARGUS Credit Rating Services Ltd.