

Ref No

: ACRSL12892/16

Company Name: M/s Amanat Rice Mill (ARM)

Assigned Ticker : AmanatRice Activity : Trader of Rice Incorporated On: 10 Oct 2009

Head Office

:248/B, New Chaktai, Chittagong, Bangladesh

Rating Type

:SME / Entity

Rating Validity : 01 Jun 2017

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQSE-3 | N/A |
| Publishing Date | 01 Jun 2016 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|---|
| | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to |
| | small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative |
| AQSE-3 | SE ratings model. When assigned, this rating indicates the obligor, relative to |
| | other small enterprises, has strong capacity to meet its financial obligations |
| | but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

> TAMIM MARZAN HUDA Chief Operating Officer ARGUS Credit Rating Services Ltd.